#### April 2021 Vol. 2

# 1776 Report

# **56** CAPITAL PARTNERS



# 56 Capital Partners New Year, **Great Team!**

With a new year comes new adventures and goals. We faced a lot of new hurdles in 2020 but have overcome all the woes. Tiffany has been with us for one year now and did it mostly telecom-working (amazing)! We took some much needed time to refresh our batteries, did some goal planning and had a fun day in the snow with some wolves. Big things are happening and we cannot wait to share them with you, our amazing clients.

We are in the process of really diving into how 56 Capital Partners works not only as a team but with our clients. We are developing a new investment philosophy that we hope will better explain the rationale for how we manage accounts and we are looking to hire a junior advisor this year. The amount of planning we do is vast and takes up a large amount of our time so we are looking forward to having another teammate to help in executing our planning strategies for clients. As a reminder please go to our website for any educational information in the blog and please utilize our social media pages for articles and post that may be relevant to you. We are very much looking forward to 2021 and being your Best of the Springs Financial Planner! Thank you to all that voted. We are so appreciative of you and so excited to be among the best businesses in Colorado Springs!

# 2021 You Are Looking Much Better!

### Space in All Its Glory

What a great year to be in space! In 2020 we saw so many things that people will only see once in their lifetimes. We got to see the first manned space shuttle, SpaceX successfully launch and return to Earth since 2011. We witnessed the "great conjunction" of Saturn and Jupiter (last seen like this 800 years ago!). Comet NEOWISE came close in the Summer but luckily made it back to the outer solar system but won't bee seen again for another 6,800 years. So if you saw it, burn that image into your mind. NASA's Perseverance rover landed on Mars in February 2021 giving us 3 rover's (Hope Orbiter of United Arab Emirates and the Tianwen-1 of China) now safely on Mars. SpaceX Starlink satellite internet is now available to some users. If you have poor coverage this might be a future option. 2021 will be amazing in space!

# COVID-19

BEST OF THE

PRINGS

How has it already been a year since COVID-19 appeared in the states? It is hard to fathom that we have been social distancing, wearing masks, missing family gatherings and so much more for that long. Thank you to all the healthcare workers, first responders, food banks and small business owners that fought to help keep people safe and provide care for those around them. The pandemic has caused heartache, economic crises, a complete shift in the education system and severe mental instability across the nation, but there is a light at the end of the tunnel. With the vaccines rolling out the CDC is hoping to see numbers decline, but there are such a limited number of vaccines that it will take awhile. We are hoping for a better outcome than 2020 so if you come see us please review our office updates to be prepared!

#### Fast Money or Quick Losses?

Never heard of Reddit before Gamestop domination took over the news. You are not alone. Reddit is a social news aggregation website and discussion portal where people can post about their interest. Users can vote certain topics up or down and the site is comprised of more than a million and we see people lose more than they have. How far communities known as "subreddits". WallStreetBets (WSB) is a community for making money and being amused while doing it. Or, realistically, a place to come and up-vote memes when your portfolio is down.(source: https:// www.reddit.com/r/wallstreetbets/wiki/fag) Somehow posts of a Reddit and YouTube user of his GameStop value from Sept. 2019 to Feb 3, 2021 caused mass chaos and sent make sure you know the ends and outs of options the stock soaring up as much as 2000%. He now has a \$48 million fortune. Sounds like a dream come true but some people were not so fortunate. Do your research before you jump on the bandwagon and truly understand the concepts investing then this is most likely not a fit for you. We of investing. With all these new platforms coming out for

investors it can lead to many issues in the trading world. Options are a very complex trading tool and can get you in trouble or make you a millionaire. Unfortunately, the latter does not happen very often are you willing to go to make fast money, take out a second mortgage or deplete your entire saving account? The moral of the story is that if you would like to invest in this particular fashion please read and learn about how to do it properly. Make sure you understand the margin policies at your broker and themselves. We like clients to have fun money and we want them to learn, but if you do not have time to monitor your positions or an understanding of are here to be a sounding board and want to help!

Important Dates

Hi, I am Keyni!

"There are far,

far better things

ahead than any

we leave

behind."

C.S. Lewis

04/02/2021: 56 CP Office Closed 05/31/2021: 56 CP Office Closed 07/05/2021: 56 CP Office Closed 09/06/2021: 56 CP Office Closed 10/11/2021: 56 CP Office Closed 11/25/2021: Happy Thanksgiving 56 CP Office Closed 11/26/2021: 56 CP Office Closes at 11:00 am MST 12/24/2020: Christmas Eve 56 CP Office Closed



# **Office Updates**

Our office will only be open to clients on the weekdays of Tuesday, Wednesday and Thursday. We know that you are dying to see us and we are ready to see you!

If we meet in person we do require that you wear a mask while in the building and our office. If you do not have a mask we will provide you with one. We do not have snacks so make sure to eat before you come! If you have had COVID-19 or any symptoms relating to COVID-19 we ask that you wait until you are healthy to come in and see us.

If you need to drop any documents off to us outside of business hours or on days we are not in the office we have installed a mail drop box that you can utilize right outside the door!

