

## New Year, New News! >>>

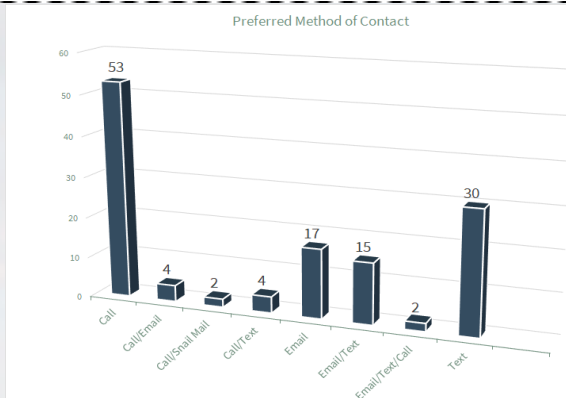
Happy Spring to you all! What a weird start to the year we have had! 2022 has already proven to be one for the record books and it will be one for our very own COO, Erin Watkins, as she begins her new journey of motherhood! The team is preparing for her absence, but we ask you to be patient as our normal turn around time might be a little longer than usual. If there is something that needs to be addressed please contact Tiffany at 719-418-3773 ext. 3 or email her at [tiffany@56capitalpartners.com](mailto:tiffany@56capitalpartners.com).



This past year you might have noticed we took on a different approach to our financial planning. We focused more on planning overall than narrowing in on just one particular subject. We learned so much from our amazing clients and what they want to achieve with their plan that it inspires us to keep this going. Be expecting us to talk about your feelings and how our philosophies fit in with your desires. We want to know all of your life altering events because these are typically what trigger financial needs and can throw you off your plan the easiest. We have implemented emotions meetings to better assess certain topics, we have gone more in depth about estate planning and we have requested more information to better analyze your overall plan. Don't forget to check out the blog and social media (we are on YouTube (Nuggets with 56 Capital Partners), Facebook, Instagram and Twitter!) to see tons of information, that could pertain to your situation. Please make sure to take a look at the important dates for office closures and also look at the office updates section.

## The Survey Says...

Over the last two years we started asking you more questions in regards to you. One of those questions was how we could best communicate with you. This not only gave us some vital information on how we can easily reach you, but it also gave us an inside look on how you respond the best. This way we know not to send you an email if you never look at email. The number one way you like to be contacted is good old fashioned phone calls! Coming in second was text and third email. We will use your preferred method to reach out so if you are not receiving anything from us make sure we know how you like to be contacted!



## Inflation and How it Affects You

Can you Afford a Cup of Coffee?	Today	After 1 year	After 10 Years
Under Mattress	\$10.00	\$10.00	\$10.00
In Saving at .06%	\$10.00	\$10.006	\$10.015
Invested at hypo 5%	\$10.00	\$10.05	\$25.27
Inflation at 7%	\$6.99	\$6.42	\$11.80

Whether it is a virus or war we just cannot catch a break. Let's take a look at the effects of what inflation is doing to your pocket. In meetings lately we have discussed the bigger downside to inflation as we have heard "I want it in the bank and in cash!" As you can see the downside of leaving cash in the bank is that it will not keep up with the rate of increasing inflation. The Fed is projected to do more rate increases (6) throughout 2022. With those increases your cheap cup of coffee can turn into an expense that you will have to let go. On top of this rise in cost, incomes are not keeping pace, making it more difficult for people to get ahead and survive this economy.

\*This document is for general information purposes only and should not be considered a recommendation or endorsement for any particular investment or investment strategy. The investment strategies mentioned here may not be suitable for everyone. Past performance does not indicate or guarantee future success. Returns will vary and all investments involved risk, including loss of principal. Each investor needs to review an investment strategy for their own particular situation before making any investment decisions. All returns are hypothetical.

## Should You Be Worried?

There are so many unknowns in life that sometimes it is difficult not to worry. We worry about kids, parents, pets, bills, and so much more that worrying is just normal to us now, especially after COVID. We strive to make your financial plan as worry and stress free as possible, but we know that picking up the phone can put your mind at ease. If you are worried about what is happening with Russia and Ukraine, or the economic issues the U.S. is facing, give us a call so we can discuss the strategies we have that will help ease that worry. We watch and worry about all these changes so you do not have to. We alter our strategies as things change to make sure we are aligning with current situations and trends, but still keep your preferences in mind. We are here to help!

### Important Dates

**04/15/2022:**

Good Friday 56 CP  
Closed

**05/30/2022:**

Memorial Day 56 CP  
Closed

**6/20/2022:**

Juneteenth 56 CP  
Closed

**07/04/2022:**

4<sup>th</sup> of July 56 CP  
Closed

**09/05/2022:**

Labor Day 56 CP  
Closed

**10/10/2022:**

Columbus Day 56 CP  
Closed

**11/11/2022:**

Veteran's Day 56 CP  
Closed

## Office Updates

**Any recommendations for a specific type of candy or drink you would like to see when meeting with us? If so email [erin@56capitalpartners.com](mailto:erin@56capitalpartners.com)**

**If you currently have COVID-19 or any symptoms relating to COVID-19 we ask that you wait until you are healthy to come in and see us. If you are just sick still wait: )!**

**As a reminder if you need to drop any documents off to us outside of business hours or on days we are not in the office we have installed a mail drop box that you can utilize right outside the door!**

**Don't forget to check out all the resources we have available to you on our website and social media!**

