Part 2A of Form ADV: Firm Brochure
Item 1 Cover Page

56 Capital Partners, Ltd.

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This brochure provides information about the qualifications and business practices of 56 Capital Partners, Ltd. If you have any questions about the contents of this brochure, please contact us at 719-418-3773 and/or Derek@56CapitalPartners.com.

The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission ("SEC") or by any state securities authority. Additional information about 56 Capital Partners, Ltd. also is available on the SEC's website at www.adviserinfo.sec.gov by searching the firm's IARD# 290938.

56 Capital Partners, Ltd.'s registration as an investment adviser does not imply a certain level of skill or training.

Effective Date: March 23, 2026

Item 2 Material Changes

Last Annual Update: March 12, 2025

Summary of Material Changes

56 Capital Partners, Ltd. ("56 CP") has made the following material changes since the previous ADV filed on March 12, 2025:

- 56 CP is no longer a registered commodity trading adviser. 56 CP relies on an exemption from the registration laws to offer commodity trading advisory services (see Items 4 and 10).
- 56 CP has clarified the fees charged for investment management and pension consulting services (Item 5).
- 56 CP has registered with the United States Securities and Exchange Commission.

Delivery Requirements

We will provide a summary of any material changes to this Brochure to our clients at least annually, within 120 days of our fiscal year end. Furthermore, we will provide our clients with other interim disclosures about material changes as necessary.

A complete copy of our current Form ADV Part 2A and/or 2B may be requested free of charge by contacting us by telephone at 719-418-3773 or by email at Derek@56CapitalPartners.com.

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Item 4 Advisory Business

FIRM DESCRIPTION

56 Capital Partners, Ltd. (hereinafter referred to as "56 CP", "we", "us", or "our firm") is a Colorado limited liability company with its principal office located in Colorado Springs, CO and has been in business as a registered investment adviser since January 2018. The principal owner of the firm is Derek Martin.

As a registered investment adviser, we are a fiduciary to you, our client, meaning we have a fundamental obligation to act and provide investment advice that is in your best interest. Should any material conflicts of interest exist that might affect the impartiality of our investment advice, they will be disclosed to you in this Brochure. We urge you to review this Brochure carefully and consider our qualifications, business practices and the nature of our advisory services before becoming our client.

As of December 31, 2025, 56 CP has $113,310,000 in assets under management. Clients may request more current information at any time by contacting our firm.

ADVISORY PROGRAMS

56 CP provides investment management and financial planning services to our clients. In connection with our investment management services, 56 CP provides advice with respect to a broad range of asset classes, including equities (common stocks and equivalents), alternative investment vehicles, mutual funds, exchange traded funds, fixed income instruments, and where appropriate, options contracts. Our advice is generally limited to these types of investments, but we reserve the right to advise or not advise our clients on certain investments should we deem it appropriate based on their particular circumstances.

Our advisory services are offered through certain individuals who have registered with 56 CP as its investment adviser representatives ("representatives"). Clients should refer to such representatives' Form ADV Part 2B (the "Brochure Supplement") for more information about their qualifications.

56 CP's advisory services are tailored to the needs of our clients based on their individual investment objectives, risk tolerance, cash or income needs, and any investment restrictions. Although 56 CP seeks to accommodate any reasonable investment restrictions or guidelines set by our clients, we may decline to accommodate certain investment restrictions that are incompatible with our firms' investment philosophy or that may have an adverse effect on our ability to manage your account.

56 CP enters into formal written agreements with our clients setting forth the terms and conditions under which we will provide our advisory services (the "Engagement Agreement"). The Engagement Agreement sets forth the scope of the services to be provided and the compensation we receive from the client for such services. The Engagement Agreement may be terminated by either party in writing at any time by giving thirty (30) days signed written notice to the other party.

Our representatives may offer all or any combination of the advisory services described below to our clients:

Investment Management. 56 CP provides investment management services where client portfolios are managed according to the client's stated investment goals and objectives. Working closely with a representative of our firm, clients will establish realistic and measurable investment goals and objectives to meet those goals will be defined. We will recommend that clients allocate their investment portfolio among various asset classes, then once the appropriate asset allocation has been determined, the portfolio will be invested. We will monitor and rebalance the client's account(s) on an ongoing basis as changes in market conditions and client circumstances occur. As part of these investment management services, we provide ongoing supervisory or management services with respect to the client's account(s).

56 CP exercises discretionary authority over client investments where we manage the client's account(s) without client consultation after the initial establishment of the client's investment objectives and appropriate asset allocation. 56 CP receives discretionary authority from our clients through our Engagement Agreement at the outset of our advisory relationship. We do not manage accounts on a non-discretionary basis, with the exception of certain Pension Consulting/ERISA Plan clients (please see below).

Client may cancel the investment management agreement in writing without penalty within five (5) business days from the date of execution.

Financial Planning. 56 CP provides financial planning and consulting services where we will work with clients to review their current financial position, stated goals and objectives and make recommendations on how clients can manage their financial resources based on an analysis of their individual needs. Recommendations may be in the form of a written financial plan or a verbal consultation. Implementation of our recommendations will be at the discretion of the client. A conflict of interest arises as we have an incentive to recommend the investment management services of our firm, which may not necessarily be in the best interest of the client. Our firm's recommendations will always be in the client's best interest, and the client always has the right to accept or reject any recommendations made by our firm and the right to effect their transactions through the professional of their choice. Ongoing financial

planning services will also be offered to clients on a fixed or hourly fee basis, which fees are discussed below.

As part of its financial planning services, 56 CP may, depending on client's goals, objectives, risk tolerance and other considerations, advise clients meeting the definition of an accredited investor on the investment merits of a tax advantaged pooled investment vehicle, real estate or oil and gas drilling, which focuses on investing in unimproved real estate property in the U.S.[1] Clients meeting the definition of an accredited investor may request a copy of the Private Placement Memorandum for and other documentation pertaining to the strategies by contacting us directly at 719-418-3773 and/or Derek@56CapitalPartners.com. 56 CP is not compensated by either strategies' primaries (example; BluWater, FS Power & Energy, RJ O'Brien), its affiliates or any associated broker-dealers or marketers for solicitation of interests in the strategies.

As discussed below in Item 10, 56 CP is an exempt commodity trading advisor and may purchase commodities and/or futures on behalf of and mange accounts for clients that are also clients of the Advisor. Financial plans offered to Clients may recommend the purchase or sale of commodities or futures for which 56 CP may receive compensation. Additionally, 56 CP personnel are licensed insurance agents, and may receive compensation in the form of commissions and other sales compensation for the sale of insurance policies recommended in the Client's financial plan where such agents are properly licensed. Such compensation creates a potential conflict of interest for 56 CP and its personnel.

Client may cancel the financial planning agreement in writing without penalty within five (5) business days from the date of execution.

Clients are under no obligation to act on the investment adviser's or associated person's recommendation. If a Client elects to act on any of the recommendations in the Financial Plan, the Client is under no obligation to effect any transaction through 56 CP or any associated person of 56 CP.

Pension Consulting. 56 CP provides pension consulting services where we will assist employer plan sponsors in monitoring and reviewing their company retirement plan. We do not manage or exercise investment discretion or trading authority over plan assets as part of this service. All pension consulting services shall be in compliance with the applicable state law(s) regulating pension consulting services. This applies to client accounts that are pension or other employee benefit plans ("Plan") governed by the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

[1] An accredited investor must have an annual income exceeding $200,000, or $300,000 for joint income, for the last two years with expectation of earning the same or higher income in the current year. A person is also considered an accredited investor if he has a net worth exceeding $1 million, either individually or jointly with his spouse. An entity is an accredited investor if it is a private business development company or an organization with assets exceeding $5 million.

Wrap Fee Programs. 56 CP does not participate in any wrap fee programs.

Important Note: 56 CP recommends and requests that clients promptly notify 56 CP if there are ever any significant changes to their financial situation, goals, objectives or needs so we can review our previous recommendations and make any necessary adjustments.

Item 5 Fees and Compensation

ADVISORY FEES

The following information describes how 56 CP is compensated for the advisory services we provide to our clients. The specific manner in which fees are charged and the compensation we receive may differ between clients depending upon the individual Engagement Agreement with each client. 56 CP reserves the right to negotiate our compensation with clients depending on the scope of our advisory relationship, and we may charge higher or lower fees than are available from other firms for comparable services. 56 CP has the general discretion to waive all or a portion of our fees, but typically only exercises this discretion for our employees.

Investment Management Fees. In consideration for providing investment management services and pursuant to the Engagement Agreement with the client, 56 CP charges an annual asset-based fee of up to 2.0% based on the client's assets under management ("AUM") as valued by the custodian. Fees are negotiated with each client based on a variety of factors, such as the number of assets being managed, future deposits to the accounts under our management, the level and type of services provided and/or the nature of the relationship with the client. 56 CP does not receive a commission related to any annuity for which assets underlying the annuity are managed.

The fee that Clients will generally pay will depend largely on the level of services and complexity of the Client's portfolio. There are two general fee structures for investment management. First, clients may be charged a 1% fee of assets under management for standard asset allocation models that utilize typical investments like ETFs, stocks, bonds, and mutual funds. The second tier is a 2% asset management fee, which includes the same services as the first tier, but also includes the use of options, derivatives, warrants, metals, complex products, hedging, and other advanced investing methods.

56 CP bills our fees on a quarterly basis in arrears. Clients must authorize the deduction of our fees from their managed accounts by the applicable qualified custodian and choose the method by which our fees will be calculated. The client generally can make this election directly with the qualified custodian at account opening or at any time, or cancel the existing arrangement. Upon deduction of our fees, either our firm or the qualified custodian will send

an itemized invoice to the client which includes the formula used to calculate the fee, the amount of assets under management the fee is based on, and the time period covered by the fee.

Clients may elect to have our advisory fees calculated by our firm or the qualified custodian and deducted from their managed account(s). If the client elects to have fees calculated by the qualified custodian, fees are based on an annualized percentage of the client's net liquidation value, applied on a daily basis for each trading day in the quarter. If the client elects to have fees calculated by 56 CP, fees are based on an annualized percentage of each client's average daily balance during the quarter. These fees are negotiable as stated above.
Client may cancel the investment management agreement in writing without penalty within five (5) business days from the date of execution.

Financial Planning Fees. 56 CP charges a fixed fee for our financial planning and consulting services. We generally charge a fixed fee between $3,000 and $25,000 for our financial planning and consulting services for the initial preparation of a plan or for the initial consultation. The total estimated fee, as well as the ultimate fee that we charge the client, is based on the scope and complexity of the services being provided.

56 CP may also charge financial planning clients an ongoing fixed fee, assessed on an annual, semi-annual or quarterly basis, or an hourly fee, for financial planning and consulting services, which fees will be billed in arrears with prior authorization by the client per the client financial planning agreement. The scope of ongoing services, fee type, and frequency will be agreed upon in the client's financial agreement. Financial planning clients may terminate the ongoing fee and services at any time. The total estimated fee, as well as the ultimate fee that we charge the client, will be based on the scope and complexity of the services being provided. Fixed fees will generally range between $1,000 to $3,000 per year, and hourly rates for ongoing services will range between $100 and $500 per hour, depending upon the complexity of the services requested. Some examples of financial planning services offered under this ongoing service fee arrangement include debts and financing, emergency fund efficiencies, education planning, risk management reviews, estate planning coordination, tax law changes or retirement planning as shown in the Financial Planning Agreement.

Clients will be invoiced directly for financial planning fees upon completion of the financial plan or consultation. Financial planning fees are generally billed separately as a unique service from our investment management services, but we have discretion to completely waive the planning fees for certain clients based on the amount of the client's assets already managed by our firm which would justify a fee waiver. These fees are negotiable as stated above.

Client may cancel the financial planning agreement in writing without penalty within five (5) business days from the date of execution.

Pension Consulting Fees. 56 CP charges a fixed consulting fee between 0.1% and 1.0% based on the assets in the Plan. The total estimated fee, as well as the ultimate fee that we charge the client, is based on the scope and complexity of the services being provided. Clients will be invoiced directly for consulting fees upon completion of the services. For example, for a Plan consisting of $20 million in assets, 56 CP may charge a fee of .19%, which would equal $48,000 per year, charged quarterly. These fees are negotiable as stated above.

Additional Fees and Expenses. Clients will incur transaction charges and/or brokerage fees when purchasing or selling securities. These charges and fees are typically imposed by the qualified custodian through which account transactions are executed. For more information on our brokerage practices, please refer to Item 12 of this Brochure.

The fees that clients pay to our firm for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds and/or exchange traded funds (described in each fund's prospectus) to their shareholders. The fees charged directly by mutual funds and exchange traded funds will typically include a management fee and other fund expenses.

To fully understand the total costs associated with their investment portfolio, clients should review all the fees charged by mutual funds, exchange traded funds, our firm and others.

Termination. The Engagement Agreement with our clients may be terminated by either party at any time upon thirty (30) days written notice. Upon termination of our status as the client's investment adviser, 56 CP will not take any further action with respect to the client's account(s) unless specifically notified by the client in writing. Clients will be responsible for instructing their custodian and monitoring their account for the final disposition of assets.

Upon receipt of a proper notice of termination from the client, as described in the Engagement Agreement, any earned unpaid fees will be billed on a pro-rata basis based on a percentage of work completed by us up to the point of termination and clients will be sent an invoice for fees due.

Brokerage Commissions. 56 CP does not receive brokerage commissions from the sale of securities or other investment products. Our compensation for recommending securities and investment products is limited to the advisory fees described above.

Any material conflicts of interest between clients and 56 CP or our employees are disclosed in this Brochure. If at any time, additional material conflicts of interest develop, 56 CP will provide our clients with written notification of those material conflicts of interest or an updated Brochure.

Item 6 Performance-Based Fees and Side-By-Side Management

PERFORMANCE BASED FEES

56 CP does not charge our clients fees based on a share of capital gains on or capital appreciation of the assets in their accounts.

Item 7 Types of Clients

TYPES OF CLIENTS

56 CP offers investment advisory services to a diversified group of clients including individuals, high net worth individuals, trusts, estates, pension and profit-sharing plans (other than plan participants), non-profit/charitable organizations, and corporations and other business entities. Client relationships may vary in scope and length of service.

ACCOUNT REQUIREMENTS

56 CP does not require a minimum account balance for our investment management services.

Item 8 Methods of Analysis, Investment Strategies and Risk of Loss

METHODS OF ANALYSIS & INVESTMENT STRATEGIES

The securities analysis methods employed by 56 CP may include fundamental analysis and technical analysis. Asset allocation is the primary focus of our investment strategy and we strive to build portfolios that are flexible and diversified to control the risk associated with the capital markets. By investing in more than one asset class or market sector, clients can reap the benefits of diversification, chief among them being a reduction in the risk level of the portfolio.

The investment strategy for a specific client is based upon the investment objectives and risk tolerance stated by the client during our initial consultations. The client may update these preferences at any time. Risk management is integrated into our process through the use of appropriate risk levels on each position. The value of securities used in our strategies may go up or down in response to factors not within our control, including but not limited to the status of an individual company underlying a security, or the general economic climate. When investing client portfolios, we seek to maintain discipline and objectivity by focusing on the

client's financial goals and objectives and avoiding trading on short term uncertainties such as position specific news events.

56 CP may, depending on a client's goals, objectives, risk tolerance and other considerations, advise clients on the investment merits of a fixed indexed annuity product offered by investment and insurance companies. Fixed indexed annuities allows 56 CP to manage client assets inside an annuity for the same management fee as its others assets.

As part of its financial planning services, 56 CP may, depending on a client's goals, objectives, risk tolerance and other considerations, advise clients meeting the definition of an accredited investor on the investment merits of a tax advantaged pooled investment vehicle(s), which focuses on investing in unimproved real estate property or oil and gas drilling in the U.S. Clients meeting the definition of an accredited investor may request a copy of the Private Placement Memorandum for and other documentation pertaining to the strategies by contacting us directly at 719-418-3773 and/or Derek@56CapitalPartners.com. 56 CP is not compensated by the strategies' primaries (example; BluWater, FS Power & Energy, RJO'Brien), its affiliates or any associated broker-dealers or marketers for solicitation of interests in pooled investment vehicle(s).

RISK OF LOSS

Any investment carries a certain degree of risk, including a possible loss of principal that clients should be prepared to bear. The value of securities used in all of our strategies may go up or down in response to factors not within our control, such as but not limited to the status of an individual company underlying a security, or the general economic climate. There is no guarantee that any of the investment strategies that our firm employs will outperform the investment strategies used by other firms. Past performance is no guarantee of future results.

Investors should be aware their investment is not guaranteed and understand that there is a risk of loss of value in their investment.

Specific risks associated with 56 CP's investment strategies include, but are not limited to:

General Risks

Investing in securities always involves risk of loss that you should be prepared to bear. We do not represent or guarantee that our services or methods of analysis can or will predict future results, successfully identify market tops or bottoms, or insulate clients from losses due to market corrections or declines. We cannot offer any guarantees or promises that your financial goals and objectives can or will be met. Past performance is in no way an indication of future performance. We also cannot assure that third parties will satisfy their obligations in a timely manner or perform as expected or marketed.

General Market Risk. Each strategy's value and investment return will fluctuate based upon changes in the value of its portfolio securities. Certain securities held may be worth less than the price originally paid for them, or less than they were worth at an earlier time.

Common Stocks. Each strategy's investments in common stocks, both directly and indirectly through investment in shares of ETFs, may fluctuate in value in response to many factors, including, but not limited to, the activities of the individual companies, general market and economic conditions, interest rates, and specific industry changes. Such price fluctuations subject certain strategies to potential losses. During temporary or extended bear markets, the value of common stocks will decline, which could also result in losses for each strategy.

Portfolio Turnover Risk. Under normal circumstances, the portfolio turnover rate for some of our strategies could exceed 100%. High rates of portfolio turnover could lower performance of the strategy due to increased costs and may result in the realization of capital gains. If the strategy realizes capital gains when it sells its portfolio investments, it will increase taxable distributions to you. High rates of portfolio turnover in a given year would likely result in short-term capital gains and under current tax law you would be taxed on short-term capital gains at ordinary income tax rates, if held in a taxable account.

Non-Diversified Strategy Risk. Because some of our strategies may be non-diversified, it will invest a greater percentage of its assets in a particular issuer and will own fewer securities than a diversified strategy. Accordingly, each strategy is subject to the risk that a large loss in an individual issuer will cause a greater loss than it would if the strategy held a larger number of securities or smaller positions sizes.

Model Risk. Financial and economic data series are subject to regime shifts, meaning past information may lack value under future market conditions. Models are based upon assumptions that may prove invalid or incorrect under many market environments. Adviser uses certain model outputs to help identify market opportunities and/or to make certain asset allocation decisions. There is no guarantee any model will work under all market conditions. For this reason, we include model related results as part of our investment decision process but we often weigh professional judgment more heavily in making trades or asset allocations.

ETF Risks, including Net Asset Valuations and Tracking Error. An ETF's performance may not exactly match the performance of the index or market benchmark that the ETF is designed to track because 1) the ETF will incur expenses and transaction costs not incurred by any applicable index or market benchmark; 2) certain securities comprising the index or market benchmark tracked by the ETF may, from time to time, temporarily be unavailable; and 3) supply and demand in the market for either the ETF and/or for the securities held by the ETF may cause the ETF shares to trade at a premium or discount to the actual net asset value of the securities owned by the ETF. Certain ETF strategies may from time to time include the purchase of fixed income, commodities, foreign securities, American Depository Receipts, or other

securities for which expenses and commission rates could be higher than normally charged for exchange-traded equity securities, and for which market quotations or valuation may be limited or inaccurate. Clients should be aware that to the extent they invest in ETF securities they will pay two levels of advisory compensation – advisory fees charged by Adviser plus any advisory fees charged by the issuer of the ETF. This scenario may cause a higher advisory cost (and potentially lower investment returns) than if a Client purchased the ETF directly. An ETF typically includes embedded expenses that may reduce the ETF's net asset value, and therefore directly affect the ETF's performance and indirectly affect a Client's portfolio performance or an index benchmark comparison. Expenses of the ETF may include investment advisor management fees, custodian fees, brokerage commissions, and legal and accounting fees. ETF expenses may change from time to time at the sole discretion of the ETF issuer. ETF tracking error and expenses may vary.

Inflation, Currency, and Interest Rate Risks. Security prices and portfolio returns will likely vary in response to changes in inflation and interest rates. Inflation causes the value of future dollars to be worth less and may reduce the purchasing power of an investor's future interest payments and principal. Inflation also generally leads to higher interest rates, which in turn may cause the value of many types of fixed income investments to decline. In addition, the relative value of the U.S. dollar-denominated assets primarily managed by Adviser may be affected by the risk that currency devaluations affect Client purchasing power.

Correlation Risk. Correlation measures how much one asset moves in connection with another asset. Correlations are typically calculated using historical relationships. There is no assurance the historical relationship will persist. As correlations change, the integrity of hedging and diversification strategies becomes suspect. Your account may buy or sell options based upon a given correlation with an underlying asset(s). This relationship may not hold and can result in adverse financial consequences. Option prices may move more or less than the price of your asset or portfolio. This failure to track your asset or portfolio may result in a loss or greater loss than was expected.

Liquidity Risk. Liquidity is the ability to readily convert an investment into cash to prevent a loss, realize an anticipated profit, or otherwise transfer funds out of the particular investment. Generally, investments are more liquid if the investment has an established market of purchasers and sellers, such as a stock or bond listed on a national securities exchange. Conversely, investments that do not have an established market of purchasers and sellers may be considered illiquid. Your investment in illiquid investments may be for an indefinite time, because of the lack of purchasers willing to convert your investment to cash or other assets.

Creditworthiness Risk. Investments in debt securities or bonds carry a degree of risk in addition to those of general debt securities. High yield debt securities are assigned a credit rating of "non-investment grade" by independent ratings agencies, which relates to their higher risk of default. In return for the higher yield these bonds typically offer, the investor is

accepting the risk that they may receive neither payment of interest nor the repayment of the principal of their investment.

Correlation Risk. Correlation measures how much one asset moves in connection with another asset. Correlations are typically calculated using historical relationships. There is no assurance the historical relationship will persist. As correlations change, the integrity of hedging and diversification strategies becomes suspect. Your account may buy or sell securities based upon a given correlation with certain market conditions. This relationship may not hold and can result in adverse financial consequences.

Reinvestment Risk. This is the risk that future proceeds from investments may have to be reinvested at a potentially lower rate of return. This primarily relates to fixed income securities.

Key Person Risk. Performance is largely dependent on the talents and efforts of certain individuals. There can be no assurance that Adviser's investment professionals will continue to be associated with Adviser and the failure to retain such investment professionals could have an adverse effect on the value of an investment.

Pandemic Risk: Any outbreak of infectious illness may result in travel restrictions, closed international borders, enhanced health screenings at ports of entry and elsewhere, disruption of and delays in healthcare service preparation and delivery, prolonged quarantines, cancellations, supply chain disruptions, and lower consumer demand, as well as general concern and uncertainty. The impact of such outbreak that may arise in the future, could adversely affect the economies of many countries or the entire global economy, individual issuers and capital markets in ways that cannot necessarily be foreseen. The potential impact on the credit markets may include market illiquidity, defaults and bankruptcies, among other consequences, particularly on issuers in the airline, travel and leisure and retail sectors. The extent to which an outbreak may affect our investment strategies, service providers' and/or operations and results will depend on future developments, which are highly uncertain and cannot be predicted, including new information that may emerge concerning the severity of the outbreak and the actions taken to contain such outbreak. Economies and financial markets throughout the world are becoming increasingly interconnected. As a result, whether or not our investment strategies trade or hold securities of issuers located in or with significant exposure to countries experiencing economic, political and/or financial difficulties, the value and liquidity of the assets traded or held within our investment strategies may be negatively affected by such events. If there is a significant decline in the value of the portfolio, this may impact our ability to maintain the objectives set forth by you.

Information or Cyber Security Risk: 56 CP may be susceptible to risks to the confidentiality and security of its operations and proprietary and customer information. Information risks, including theft or corruption of electronically stored data, denial of service attacks on our website or websites of our third- party service providers, and the unauthorized release of confidential information are a few of the more common risks faced by 56 CP and other

investment advisers. Data security breaches of our electronic data infrastructure could have the effect of disrupting our operations and compromising our customers' confidential and personally identifiable information. Such breaches could result in an inability of 56 CP to conduct business, potential losses, including identity theft and theft of investment funds from customers, and other adverse consequences to customers. 56 CP has taken and will continue to take steps to detect and limit the risks associated with these threats.

Short-selling and Hedging Risk. Certain investment strategies may employ short selling, options trading, and other derivative or "hedging" transactions that can, in some circumstances, substantially increase the impact of adverse price movements.

Traditional Margin and Portfolio (Risk Based) Margin Risk

Under certain conditions and options-based strategy mandates, clients may be required to use "margin" within their securities account(s). Before trading securities in a margin account, clients should carefully review the margin agreement provided by their registered broker-dealer to understand fully the risks involved with trading securities in a margin account. Securities purchased within a client's margin account may be paid for in full or in part with monies borrowed from the broker-dealer. The client must establish a margin account in advance if the client chooses to borrow funds from their broker-dealer. The securities held or purchased in the client's account are the collateral pledged to the broker-dealer for the margin loan.

Under Traditional Margin or Reg T margin, if the securities in the client's account decline in value, this means the collateral supporting the loan declined in value. As a result, the broker- dealer may issue a margin call and/or sell securities or other assets held within the broker- dealer's account in order to maintain the required equity to margin balance ratio, usually fifty percent (50%), in the account.

Portfolio Margin or Risk Based Margin is a margin calculation methodology that sets margin requirements for an account based upon a projected net loss of all positions in a given "security class" or "product group" as determined by the broker-dealer's model using multiple pricing scenarios. Pricing scenarios for options include changes to the inputs to a theoretical options' pricing model, including the underlying price and volatility. The goal of Portfolio Margin is to set levels of margin that more precisely reflect actual net risk. The client may benefit from Portfolio Margin in that margin requirements that are calculated based on net risk are generally lower than alternative "position" or "strategy" based methodologies for determining margin requirements. Lower margin requirements grant the client an opportunity to use more leverage to increase position size or allow the client to post less collateral, or borrow less, than with Traditional Margin calculations. Whereas Portfolio Margin usually permits greater leverage in an account, it may also result in greater losses in the event of adverse market movements. In addition, the time limit for meeting a margin deficiency is shorter with Portfolio Margin, which

might cause the margin account to be subject to involuntarily liquidation. Since Portfolio Margin requirements rely on sophisticated mathematical calculations and model specific assumptions/scenarios/outcomes, clients may not be able to predict the size of future margin deficiencies. These models may not accurately capture the amount of potential loss in a portfolio. Such model errors may trigger a margin call in which additional cash or collateral must be delivered to the broker to preserve existing trade positions.

Tax Risks. The investments recommended by Adviser may generate taxable income and realized capital gains or losses, and Clients should consult with their tax advisors about the tax consequences of their investments. Adviser does not offer tax advice to Clients.

Legislative and Tax Risk. Performance may directly or indirectly be affected by government legislation or regulation, which may include, but is not limited to: changes in investment advisor or securities trading regulation; change in the U.S. government's guarantee of ultimate payment of principal and interest on certain government securities; and changes in the tax code that could affect interest income, income characterization and/or tax reporting obligations, particularly for options, swaps, master limited partnerships, Real Estate Investment Trust, Exchange Traded Products/Funds/Securities. Adviser does not engage in tax planning, and in certain circumstances a Client may incur taxable income on their investments without a cash distribution to pay the tax due. Clients and their personal tax advisors are responsible for how the transactions in their account are reported to the IRS or any other taxing authority.

Item 9 Disciplinary Information

REQUIRED DISCLOSURES

Our firm and our management persons have not been involved in any legal or disciplinary events that would have a material adverse effect on the integrity of our management or the services we provide to our clients:

1. A criminal or civil action in a domestic, foreign or military court of competent jurisdiction.

   We do not have anything to report for this item.

2. An administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority.

   We do not have anything to report for this item.

3. A self-regulatory organization (SRO) proceeding.

   We do not have anything to report for this item.

Item 10 Other Financial Industry Activities and Affiliations

OUTSIDE BUSINESS ACTIVITIES

At present, certain employees of 56 CP are licensed insurance agents. A conflict of interest arises as we may recommend insurance products to our clients and insurance sales create an incentive to recommend insurance products in order to earn commissions and therefore may not necessarily be in the best interests of the client. Our firm's recommendations will always be in the client's best interest, and the client always has the right to accept or reject any recommendations made by our firm and the right to effect their transactions through the professional of their choice. Employees of 56 CP are not licensed to sell insurance in Indiana.

56 Capital Partners F&C LTD is an exempt commodity trading advisor and may purchase commodities and/or futures on behalf of and mange accounts for clients that are also clients of the Advisor. The Advisor and Exempt Commodity Trading Advisor are owned by and controlled by the same parties.

AFFILITIATED ENTITIES

56 CP does not have any relationships or arrangements with affiliated entities that create a material conflict of interest with our clients other than what is disclosed immediately above regarding insurance and commodity trading activities.

OTHER INVESTMENT ADVISERS

56 CP does not have any business relationships with other investment advisers that create a material conflict of interest for our clients. Furthermore, while 56 CP may solicit interest in the pooled investment vehicle(s), 56 CP is not affiliated with, nor are we compensated by, any adviser to pooled investment vehicle(s).

Item 11 Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

CODE OF ETHICS

56 CP has adopted a Code of Ethics (the "Code") that sets forth a standard of business conduct for our firm and all our associated persons. The purpose of the Code is to set out ideals for integrity, objectivity, competence, fairness, confidentiality, professionalism and diligence for

our firm and our associated persons to espouse in the interest of our clients and investor protection. The Code includes provisions relating to the confidentiality of client information, a prohibition on insider trading, and personal securities trading procedures, among other things. All employees of 56 CP are required to handle their personal securities transactions in such a manner as to avoid any conflicts of interest or any abuse of position of trust and responsibility. Annually, we require all employees to certify that they have read, understand and will comply with the Code.

56 CP does not recommend to clients, nor buys or sells for client accounts, any securities in which 56 CP or any person related to 56 CP has a material financial interest.

Clients and prospective clients may request a full copy of our firm's Code of Ethics by contacting our firm in writing at 56 Capital Partners, Ltd., 1465 Kelly Johnson Blvd, Suite 200, Colorado Springs, CO 80920 or calling our firm at 719-418-3773.

PARTICIPATION OR INTEREST IN CLIENT TRANSACTIONS

56 CP and/or our representatives may invest in the same securities that are recommended to and/or purchased for our clients. 56 CP has adopted procedures designed to assure that the personal securities transactions, activities and interests of 56 CP and/or our representatives will not disadvantage clients when we are buying or selling the same securities for ourselves.

PERSONAL TRADING

56 CP maintains and enforces written policies and procedures reasonably designed to prevent the misuse of material non-public information by our firm or any access persons of our firm with regards to their personal securities transactions. Personal trading activities are continually monitored to reasonably prevent conflicts of interest between our firm and our clients.

Item 12 Brokerage Practices

SELECTION OF BROKER-DEALERS

Securities transactions are executed through Interactive Brokers, LLC ("Interactive Brokers"), member FINRA/SIPC/NYSE, our required custodian for primary account types. Interactive Brokers maintains custody of our clients' assets and effects securities transactions for our investment management clients' accounts. Interactive Brokers does not offer all types of accounts, example: 529 Plans, which are run by state chosen custodians. 56 CP is independently owned and operated and is not affiliated with or a related person of Interactive Brokers.

56 CP considers a number of factors prior to requiring Interactive Brokers as the custodian for our clients, including but not limited to, their familiarity with the securities to be sold or purchased, their execution skills, order-flow capabilities, their commission rates or other fee schedules, their custodial services, their level of net capital (financial strength) and excess SIPC and other insurance coverage. The commissions charged by Interactive Brokers are competitive with similarly situated retail broker-dealers offering the same variety of securities to clients. Clients are advised, however, that they may be able to effect transactions in securities through other custodians at lower commission rates, particularly with respect to securities listed on a national securities exchange or in the over-the-counter market.

If a client directs 56 CP to effect transactions through a particular broker/dealer, including service providers, other than Interactive Brokers, 56 Capital Partners will do so. However, such an instruction may have implications to the client which may include incurring transaction costs and commissions that may be higher or lower than if the instruction had not been given. Also, restricting 56 CP to particular broker/dealers may limit 56 CP's ability to include a client account order within block orders to obtain the best price or execution. In addition, if 56 CP is effecting transactions in a security for clients by means of a block order, as well as an order in the same security for a client who has directed 56 CP to use a particular broker/dealer, 56 CP will effect the block order immediately prior to effecting the directed brokerage trade. Thus, clients directing 56 CP to use a particular broker/dealer may not receive the same average price for securities bought or sold that would be received if the order was part of a block order.

Research and Other Soft Dollar Benefits. Interactive Brokers offers products or services other than execution that assist our firm in managing and administering client accounts. These may include software and other technology that provide access to client account data (such as trade confirmations and account statements), facilitate trade execution (and allocation of aggregated trade orders for multiple client accounts), facilitate payment of our fees from clients' accounts, and assist with back office functions, record keeping and client reporting. These services may be used to service all or a substantial number of client accounts.

56 CP may also receive services from Interactive Brokers or its affiliates that are intended to help our firm manage and further develop our business. These services may include registration support through Greenwich Compliance, website design and technology support. Interactive Brokers also has arrangements with various product vendors, which enable our firm to purchase their products at a discount. These products may include such items as: client reporting and consolidated statement software; client communication software; client relationship management software; compliance assistance; and investment research.

56 CP does not participate in any commission-sharing arrangements or receive soft dollar credits based on commissions. While the benefits we receive from Interactive Brokers do not depend on the amount of brokerage transactions directed to Interactive Brokers, as a fiduciary

we are required to disclose that there is an inherent conflict of interest when our firm recommends that clients maintain their assets at Interactive Brokers. These recommendations may be based in part on the benefits we receive from Interactive Brokers, such as the availability of the abovementioned products and services, and not solely on our clients' interest in receiving most favorable execution. Nonetheless, we seek to ensure that the securities transactions effected for our clients represent the best qualitative execution, not just the lowest possible cost.

Our firm routinely compares order execution disclosure information at Interactive Brokers to other custodians to ensure that Interactive Brokers remains competitive in providing best execution for our clients' securities transactions. Although the brokerage commissions and/or transaction fees charged by Interactive Brokers may be higher or lower than those charged by other custodians, in seeking best execution for our clients our firm strives to ensure that our clients pay brokerage commissions and/or transactions fees which we have determined, in good faith, to be reasonable in relation to the value of the brokerage and other services provided by Interactive Brokers.

TRADE AGGREGATION

Investment decisions deemed appropriate for one client may also be deemed appropriate for other clients so that the same security may be purchased or sold at or about the same time for more than one client. When this is the case our firm may, but is not obligated to, aggregate similar trades for multiple clients and execute the trade as a single block.

When transactions are so aggregated, the securities purchased or sold will be allocated in a fair and equitable manner. Our trade allocation procedures seek to allocate investment opportunities among our clients in the fairest possible way taking into account their best interests. These procedures ensure that allocations do not involve a practice of favoring or discriminating against any client or group of clients. Transactions are usually aggregated to seek a more advantageous net price and/or to obtain better execution for all clients. Nevertheless, there is no assurance that the aggregation of transactions will benefit all clients equally, and in some instances combined orders could adversely affect the price or volume of a security. Also, it is possible that we may not aggregate trades in circumstances where it would be beneficial to do so.

TRADE ERRORS

From time to time, our firm may make a trade error when servicing a client's account. When this occurs, we will correct the trade as soon as we discover the error. Trading errors will be corrected at no cost to clients. If there is a cost associated with this correction, such cost is borne by 56 CP and not the client. Note that we do not credit accounts for market losses unrelated to our error.

TRADE TIME NOTIFICATION

56 CP requires a 72 hour lead time on any funds client's may request in order to facilitate trading and settlement requirements to also include bank regulation requirements.

Item 13 Review of Accounts

ACCOUNT REVIEWS

56 CP reviews the securities held in clients' accounts on at least a weekly basis. 56 CP conducts account reviews on at least a quarterly basis for clients subscribed to our investment management services. Additional reviews may be triggered by changes in the investment objectives or guidelines for a particular client, activity in the account, economic and market conditions, or specific arrangements with the client.

Formal client review meetings are generally conducted on a regular basis at intervals mutually agreed upon with the client, but no less than annually. During these reviews, any changes in the client's investment objectives are discussed so we can review our previous recommendations and make any necessary adjustments.

Derek Martin assumes responsibility for all account reviews.

ACCOUNT REPORTS

Those clients to whom 56 CP provides investment management services receive at least quarterly reports from our firm summarizing their account(s) and investment results. Reports may be furnished in writing or electronically as requested by the client.

Clients are provided with transaction confirmation notices and regular quarterly account statements by the qualified custodian with which their account(s) are held. Clients also have direct and continuous access to their account information and related documents via the password-protected website of the qualified custodian. Clients are urged to compare the account statements they receive from their custodian to any written reports received from our firm.

Item 14 Client Referrals and Other Compensation

CLIENT REFERRALS

56 CP does not compensate third-parties (or "solicitors") to promote the investment advisory services offered by our firm, because the solicitor would have to satisfy requirements under Rule 206(4)-3 of the Advisers Act or similar state rules regarding solicitation arrangements before a cash referral fee could be paid to them.

OTHER COMPENSATION

56 CP does not receive an economic benefit from anyone who is not a client in exchange for our provision of investment advice or other advisory services, with the exception of research or execution-related products or services that are provided by the custodian that we require our clients to use. Please refer above to Item 12 of this Brochure for additional information on these products or services.

Item 15 Custody

CUSTODY OF CLIENT FUNDS AND SECURITIES

Qualified custodians can maintain custody of client funds in separate custodial account(s) for each client under the client's name. 56 CP personnel may assist the client in preparing paperwork to open a new brokerage account at the applicable qualified custodian, but only the client is permitted to authorize, by their signature, the opening of the account. The applicable qualified custodian will generally send an account-opening letter to each client at their physical mailing address after the account is approved.

Although 56 CP does not have physical custody of client funds or securities, state regulators generally take the position that we have custody of client funds solely as a consequence of our ability to deduct fees from client accounts. In order for us to deduct our advisory fees from client accounts, clients must authorize the deduction of our fees from their managed accounts by the qualified custodian and choose the method by which our fees will be calculated. The client can make this election when the client first opens his or her account with the qualified custodian or at any time or cancel the existing arrangement. Upon deduction of our fees, either our firm or the qualified custodian will send an itemized invoice to the client which includes the formula used to calculate the fee, the amount of assets under management the fee is based on, and the time period covered by the fee.

Clients can access daily, monthly and annual account statements as well as daily trade confirmations through a password protected portion of the qualified custodian's website. Clients will receive account statements no less than quarterly from the qualified custodian by first-class mail. Clients should carefully review the account statements received from the qualified custodian(s) and compare such official custodial statements to any account reports provided by 56 CP. Any client that does not receive an account statement from the qualified custodian should call our firm immediately so that we can arrange to have another statement sent by the custodian.

Clients can also access information concerning their account(s) and access (and generally change) the settings for their custodian account online. Should the client(s) choose to have 56 CP make changes on their behalf, 56 CP retains the right to obtain the client(s) signature(s) to facilitate changes on client(s) account(s) on the client(s) behalf only when requested by the client(s) via a supplemental power of attorney and authorization form supplied by the custodian.

Item 16 Investment Discretion

DISCRETIONARY AUTHORITY

56 CP manages client securities portfolios on a discretionary basis. 56 CP is granted limited discretionary authority in writing by the client at the outset of the advisory relationship. This limited discretionary authorization gives 56 CP the authority to manage the client's investment assets at our firm's sole discretion and without consulting with the client in advance, subject to the investment objectives, guidelines and restrictions set by the client. This authorization will remain in full force and effect until we receive a written termination notice of the Engagement Agreement from the client.

56 CP does not have discretionary authority to determine what custodian to use or the amount of commissions that are charged by the custodian.

Item 17 Voting Client Securities

AUTHORITY TO VOTE CLIENT PROXIES

56 CP does not accept authority from clients with respect to voting of proxies solicited by, or with respect to, the issuers of any securities held in client portfolios. The qualified custodian holding clients' assets will send all such proxy documents it receives to the client so that the client may take whatever action the client deems appropriate. Clients may contact 56 CP for consulting assistance regarding proxy issues.

Item 18 Financial Information

REQUIRED DISCLOSURES

As previously discussed in this brochure, 56 CP requires limited discretionary authority when providing investment management services if agreed upon in writing with the client.

56 CP does not require or solicit prepayment of fees from our clients, and does not otherwise charge clients more than $500 in fees in advance for 6 months or more.

56 CP has no financial commitments that would impair our firm's ability to meet our contractual and fiduciary commitments to our clients and has not been the subject of a bankruptcy proceeding.

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Item 1 Cover Page

56 Capital Partners, Ltd.

1465 Kelly Johnson Blvd, Suite 200
Colorado Springs, CO 80920
www.56capitalpartners.com

This brochure supplement provides information about Mr. Daniel Robert Easton that supplements the 56 Capital Partners, Ltd. Firm Brochure. You should have received a copy of that Brochure. Please contact our firm at 719-418-3773 and/or Derek@56CapitalPartners.com if you did not receive 56 Capital Partners, Ltd.'s Brochure or if you have any questions about the contents of this supplement.

Additional information about Mr. Daniel Robert Easton mentioned in this brochure supplement is available on the SEC's website at www.adviserinfo.sec.gov by searching the Mr. Daniel Easton's CRD# 7179724.

Effective Date: February 10, 2026

SUPERVISED PERSONS: Daniel Robert Easton

ITEM 2 EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Name: Daniel Robert Easton

Year of Birth: 1985

Experience: Investment Adviser Representative
56 Capital Partners, Ltd.
February 2026 - Present

Relationship Manager
T. Rowe Price
April 2017 – August 2025

ITEM 3 DISCIPLINARY INFORMATION

Mr. Easton has not been involved in any legal or disciplinary events that are material to a client's or prospective client's evaluation of the integrity of our firm:

1. A criminal or civil action in a domestic, foreign or military court of competent jurisdiction.

   We do not have anything to report for this item.

2. An administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority.

   We do not have anything to report for this item.

3. A self-regulatory organization (SRO) proceeding.

   We do not have anything to report for this item.

4. Any other hearing or formal adjudication in which a professional attainment, designation, or license was revoked or suspended because of a violation of rules relating to professional conduct.

   We do not have anything to report for this item.

ITEM 4 OTHER BUSINESS ACTIVITIES

Mr. Easton is not engaged in any investment-related outside business activity. Mr. Easton is the owner of Goose Creek Custom Woodworking, LLC, a woodworking business established in 2017.

ITEM 5 ADDITIONAL COMPENSATION

Mr. Easton does not receive any additional compensation, apart from her regular salary and bonuses, that is based, all or in part, on the number or amount of sales, client referrals, or new accounts. Mr. Easton does not receive any economic benefit from anyone who is not a client for providing advisory services.

ITEM 6 SUPERVISION

Mr. Easton is supervised by Mr. Derek Martin, Chief Compliance Officer ("CCO") of our firm. The CCO may be contacted at 719-418-3773 or Derek@56CapitalPartners.com.

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56 Capital Partners, Ltd.

1465 Kelly Johnson Blvd, Suite 200
Colorado Springs, CO 80920
www.56capitalpartners.com

This brochure supplement provides information about Mr. Derek Martin that supplements the 56 Capital Partners, Ltd. Firm Brochure. You should have received a copy of that Brochure. Please contact our firm at 719-418-3773 and/or Derek@56CapitalPartners.com if you did not receive 56 Capital Partners, Ltd.'s Brochure or if you have any questions about the contents of this supplement.

Additional information about Mr. Derek Martin mentioned in this brochure supplement is available on the SEC's website at www.adviserinfo.sec.gov by searching the Mr. Derek Martin's CRD# 6059805.

Effective Date: January 1, 2026

SUPERVISED PERSONS: Derek Martin

ITEM 2 EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Name: Derek Jacob Martin, CFP®, ChFC®, CLU®, CLTC®, RICP®

Year of Birth: 1986

Education: M.B.A., Specialization in Corporate Finance; 2011
Walden University

B.S. Finance and Economics; 2008
Kalamazoo College

Experience: Managing Member
56 Capital Partners, Ltd.
Dec 2017 – Present

Wealth Management Advisor
Northwestern Mutual Investment Services
March 2012 – Oct 2017

Certified Financial Planner (CFP®). The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the "CFP® marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board"). The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 71,000 individuals have obtained CFP® certification in the United States. To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements: (1) Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning; (2) Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances; (3) Complete at least three years of full-time financial planning-related

experience (or the equivalent, measured as 2,000 hours per year); and (4) Agree to be bound by CFP Board's Standards of Professional Conduct, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks: (1) Complete 30 hours of continuing education hours every two years, including two hours on the Code of Ethics and other parts of the Standards of Professional Conduct, to maintain competence and keep up with developments in the financial planning field; and (2) Renew an agreement to be bound by the Standards of Professional Conduct. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

Chartered Financial Consultant (ChFC®). The ChFC® designation is issued by The American College to professionals who have completed coursework in various areas of personal financial planning. The designation requires the completion of seven mandatory courses which include the following disciplines: financial, insurance, retirement and estate planning; income taxation, investments and application of financial planning; as well as two elective courses involving the application of the aforementioned disciplines. ChFC® designation recipients must successfully complete all courses and exams, meet experience requirements and ethics standards, and agree to comply with The American College Code of Ethics and Procedures. Participation in the Professional Recertification Program is also required.

Chartered Life Underwriter (CLU®). The CLU® designation is issued by The American College to professionals who specialize in life insurance planning. CLU® designation recipients must successfully complete eight courses and exams, meet experience requirements and ethics standards, and agree to comply with The American College Code of Ethics and Procedures. Participation in the Professional Recertification Program is also required.

Certification for Long-Term Care (CLTC®). The CLTC® designation is granted by the Corporation for Long-term Care Certification to professionals who have completed a rigorous multidisciplinary course and examination that focuses on long-term care. The program focuses on the discipline of extended care planning and provides long-term care professionals with the critical tools necessary to discuss the subject of longevity and its consequences on their client's family and finances. To maintain this designation, recipients must satisfy continuing education requirements and adhere to the CLTC Code of Professional Responsibility.

Retirement Income Certified Professional (RICP®). The RICP® designation is issued by The American College to advisors who have completed coursework in how to structure effective retirement income plans, how to mitigate risks to the plan, and how to create a sustainable stream of income to last throughout a client's retirement years. Recipients must complete all three courses of the program, meet experience requirements, and agree to comply with The American College Code of Ethics and Procedures. Participation in the Professional Recertification Program is also required.

ITEM 3 DISCIPLINARY INFORMATION

Mr. Martin has not been involved in any legal or disciplinary events that are material to a client's or prospective client's evaluation of the integrity of our firm:

1. A criminal or civil action in a domestic, foreign or military court of competent jurisdiction.

   We do not have anything to report for this item.

2. An administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority.

   We do not have anything to report for this item.

3. A self-regulatory organization (SRO) proceeding.

   We do not have anything to report for this item.

4. Any other hearing or formal adjudication in which a professional attainment, designation, or license was revoked or suspended because of a violation of rules relating to professional conduct.

   We do not have anything to report for this item.

ITEM 4 OTHER BUSINESS ACTIVITIES

Mr. Martin is a licensed insurance agent and may offer insurance products and receive customary fees as a result of insurance sales. A conflict of interest arises as Mr. Martin may recommend insurance products to clients and insurance sales create an incentive to recommend products that may not necessarily be in the best interests of the client. Mr. Martin's recommendations will always be in the client's best interest, and the client always has the right to accept or reject any recommendations made by Mr. Martin and the right to effect their transactions through the professional of their choice. He spends approximately 10% of his time on this activity.

Mr. Martin also controls 56 Capital Partners F&C LTD, an exempt commodity trading advisor, and may purchase commodities and/or futures on behalf of and mange accounts for client(s) that are also client(s) of the Advisor.

ITEM 5 ADDITIONAL COMPENSATION

Mr. Martin does not receive any additional compensation, apart from his regular salary and bonuses, that is based, all or in part, on the number or amount of sales, client referrals, or new accounts. Mr. Martin does not receive any economic benefit from anyone who is not a client for providing advisory services.

ITEM 6 SUPERVISION

Mr. Derek Martin is the sole principal and Chief Compliance Officer ("CCO") of our firm and as such has no internal supervision placed over him. He is, however, bound by our firm's Code of Ethics and will adhere to the firm's compliance policies and procedures. The CCO may be contacted at 719-418-3773 or Derek@56CapitalPartners.com.

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Item 1 Cover Page



56 Capital Partners, Ltd.

1465 Kelly Johnson Blvd, Suite 200
Colorado Springs, CO 80920
www.56capitalpartners.com

This brochure supplement provides information about Mrs. Erin Watkins that supplements the 56 Capital Partners, Ltd. Firm Brochure. You should have received a copy of that Brochure. Please contact our firm at 719-418-3773 and/or Derek@56CapitalPartners.com if you did not receive 56 Capital Partners, Ltd.'s Brochure or if you have any questions about the contents of this supplement.

Additional information about Mrs. Erin Watkins mentioned in this brochure supplement is available on the SEC's website at www.adviserinfo.sec.gov by searching the Mrs. Erin Watkins' CRD# 6175779.

Effective Date: January 1, 2026

SUPERVISED PERSONS: Erin Watkins

ITEM 2 EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Name: Erin Renee Watkins

Year of Birth: 1986

Education: Master of Business Administration; 2023
Colorado State University

Bachelor's Degree in Finance; 2010
Georgia Southern University

Experience: Chief Operations Officer
56 Capital Partners, Ltd.
Jan 2020 – Present

Investment Adviser Representative
56 Capital Partners, Ltd.
Dec 2017 – Dec 2019

Registered Representative
Northwestern Mutual Investment Services, LLC
June 2015 – Dec 2017

ITEM 3 DISCIPLINARY INFORMATION

Mrs. Watkins has not been involved in any legal or disciplinary events that are material to a client's or prospective client's evaluation of the integrity of our firm:

1. A criminal or civil action in a domestic, foreign or military court of competent jurisdiction.

   We do not have anything to report for this item.

2. An administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority.

   We do not have anything to report for this item.

3. A self-regulatory organization (SRO) proceeding.

   We do not have anything to report for this item.

4. Any other hearing or formal adjudication in which a professional attainment, designation, or license was revoked or suspended because of a violation of rules relating to professional conduct.

   We do not have anything to report for this item.

ITEM 4 OTHER BUSINESS ACTIVITIES

Mrs. Watkins is a licensed insurance agent and may offer insurance products and receive customary fees as a result of insurance sales. A conflict of interest arises as Mrs. Watkins may recommend insurance products to clients and insurance sales create an incentive to recommend products that may not necessarily be in the best interests of the client. Mrs. Watkins' recommendations will always be in the client's best interest, and the client always has the right to accept or reject any recommendations made by Mrs. Watkins and the right to effect their transactions through the professional of their choice. She spends approximately 10% of her time on this activity.

ITEM 5 ADDITIONAL COMPENSATION

Mrs. Watkins does not receive any additional compensation, apart from her regular salary and bonuses, that is based, all or in part, on the number or amount of sales, client referrals, or new accounts. Mrs. Watkins does not receive any economic benefit from anyone who is not a client for providing advisory services.

ITEM 6 SUPERVISION

The Chief Compliance Officer ("CCO"), Mr. Derek Martin, supervises and monitors the advisory and personal trading activities of Mrs. Watkins for compliance with federal and/or state securities laws. The CCO may be contacted at 719-418-3773 or by email at Derek@56CapitalPartners.com.

Form ADV Part 2B: Brochure Supplement

Item 1 Cover Page



56 Capital Partners, Ltd.

1465 Kelly Johnson Blvd, Suite 200
Colorado Springs, CO 80920
www.56capitalpartners.com

This brochure supplement provides information about Ms. Lindsay Whiddon that supplements the 56 Capital Partners, Ltd. Firm Brochure. You should have received a copy of that Brochure. Please contact our firm at 719-418-3773 and/or Derek@56CapitalPartners.com if you did not receive 56 Capital Partners, Ltd.'s Brochure or if you have any questions about the contents of this supplement.

Additional information about Ms. Lindsay Whiddon mentioned in this brochure supplement is available on the SEC's website at www.adviserinfo.sec.gov by searching the Ms. Lindsay Whiddon's CRD# 8229321.

Effective Date: August 1, 2026

SUPERVISED PERSONS: Lindsay Whiddon

ITEM 2 EDUCATIONAL BACKGROUND AND BUSINESS EXPERIENCE

Name: Lindsay Whiddon

Year of Birth: 2001

Experience:

Investment Adviser Representative
56 Capital Partners, Ltd.
March 2026 - Present

Customer Experience Banker
Huntington National Bank
May 2025 – March 2026

Financial Services Officer
Ascend Federal Credit Union
December 2022 – May 2025

Store Manager
La Superior Supermarket
August 2022 – December 2022

Youth Development Coordinator
Boys & Girls Club of Middle Tennessee
July 2021 – July 2022

Team Leader
Chic-fil-a
August 2019 – July 2021

ITEM 3 DISCIPLINARY INFORMATION

Ms. Whiddon has not been involved in any legal or disciplinary events that are material to a client's or prospective client's evaluation of the integrity of our firm:

1. A criminal or civil action in a domestic, foreign or military court of competent jurisdiction.

   We do not have anything to report for this item.

2. An administrative proceeding before the SEC, any other federal regulatory agency, any state regulatory agency, or any foreign financial regulatory authority.

   We do not have anything to report for this item.

3. A self-regulatory organization (SRO) proceeding.

   We do not have anything to report for this item.

4. Any other hearing or formal adjudication in which a professional attainment, designation, or license was revoked or suspended because of a violation of rules relating to professional conduct.

   We do not have anything to report for this item.

ITEM 4 OTHER BUSINESS ACTIVITIES

Ms. Whiddon is not engaged in any outside business activity.

ITEM 5 ADDITIONAL COMPENSATION

Ms. Whiddon does not receive any additional compensation, apart from her regular salary and bonuses, that is based, all or in part, on the number or amount of sales, client referrals, or new accounts. Ms. Whiddon does not receive any economic benefit from anyone who is not a client for providing advisory services.

ITEM 6 SUPERVISION

Ms. Whiddon is supervised by Mr. Derek Martin, Chief Compliance Officer ("CCO") of our firm. The CCO may be contacted at 719-418-3773 or Derek@56CapitalPartners.com.